

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

GEM YIELD BAHAMAS LIMITED and GEM  
GLOBAL YIELD LLC SCS,

Petitioners,

vs.

MULLEN TECHNOLOGIES, INC. and MULLEN  
AUTOMOTIVE, INC.,

Respondents.

Case No. 1:24-cv-01120-KPF

Related Case No. 1:23-cv-  
11268-KPF

**JOINT UPDATE**

Pursuant to this Court’s April 8, 2024 Order (*see* ECF No. 56 at 3), Petitioners GEM Yield Bahamas Limited and GEM Global Yield LLC SCS (collectively, “GEM” or “Petitioners”) and Respondents Mullen Automotive, Inc. (“MAI”) and Mullen Technologies, Inc. (“MTI,” and together with MAI, “Respondents”) jointly submit this status update regarding the Parties’ underlying arbitration proceeding, captioned *GEM Yield Bahamas Limited and GEM Global Yield LLC SCS v. Mullen Technologies, Inc. and Mullen Automotive, Inc.*, AAA Case No. 01-21-0016 (the “Arbitration”).

The Parties jointly report that, on Friday, May 10, 2024, Arbitrator Mark C. Morril issued a Final Award in the Arbitration. (*See* ECF No. 72-1.) The Parties are conferring regarding a stipulated briefing schedule regarding the Partial Final Award on Liability (ECF No. 64-7) and the Final Award, and expect to submit a stipulated briefing schedule for the Court’s consideration next week.

Dated: May 17, 2024

**WILLKIE FARR & GALLAGHER LLP**

/s/ Jonathan A. Patchen  
Jonathan A. Patchen  
333 Bush Street  
San Francisco, California 94104  
(415) 858-7594  
jpatchen@willkie.com

Madeleine Tayer  
Justin Garbacz  
787 Seventh Avenue  
New York, New York 10019  
(212) 728-8914  
mtayer@willkie.com  
jgarbacz@willkie.com

*Attorneys for Petitioners*

-and-

**MCDERMOTT WILL & EMERY LLP**

By: /s/ David K. Momborquette

David K. Momborquette  
Antonios G. Koulotouros  
One Vanderbilt Avenue  
New York, New York 10017  
(212) 547-5400  
dmomborquette@mwe.com  
akoulotouros@mwe.com

*Attorneys for Respondents*